KEDIA ADVISORY

DAILY SPICES REPORT

28 September 2026

Daily Spices Update

KEDIA ADVISORY

28 September 2026

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,550.00	20,800.00	20,376.00	20,750.00	0.81
TURMERIC	18-Dec-26	20,988.00	21,100.00	20,762.00	21,096.00	0.74
JEERA	19-Oct-26	22,280.00	22,465.00	22,250.00	22,310.00	-0.07
JEERA	20-Nov-26	22,745.00	22,865.00	22,660.00	22,745.00	-0.09
DHANIYA	19-Oct-26	14,860.00	14,908.00	14,710.00	14,824.00	-0.62
DHANIYA	18-Dec-26	15,370.00	15,370.00	15,182.00	15,328.00	-0.27

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,004.25	-0.25
Jeera	जोधपुर	21,700.00	-0.46
Dhaniya	गोंडल	14,926.55	-0.1
Dhaniya	कोटा	15,147.15	-0.04
Turmeric (Unpolished)	निजामाबाद	18,925.85	-0.07
Turmeric (Farmer Polished)	निजामाबाद	20,222.70	-0.25

Currency Market Update

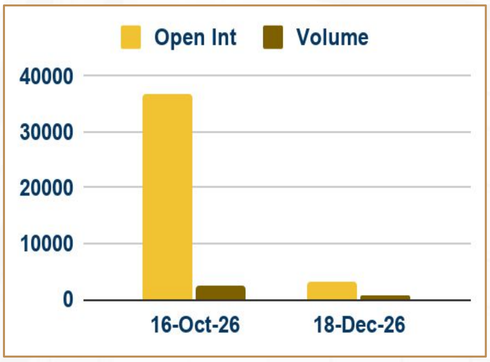
Currency	Country	Rates
USDINR	India	95.90
USDCNY	China	6.71
USDBDT	Bangladesh	123.18
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.08
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

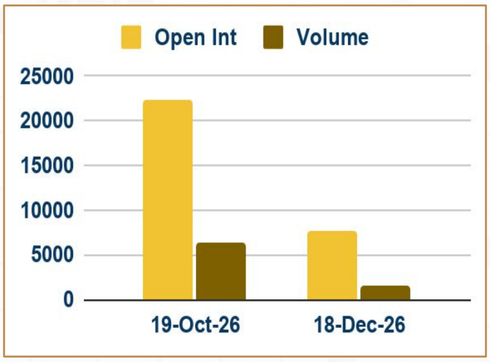
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	0.81	-0.18	Short Covering
TURMERIC	18-Dec-26	0.74	6.98	Fresh Buying
JEERA	19-Oct-26	-0.07	-2.31	Long Liquidation
JEERA	20-Nov-26	-0.09	15.07	Fresh Selling
DHANIYA	19-Oct-26	-0.62	-2.75	Long Liquidation
DHANIYA	18-Dec-26	-0.27	2.35	Fresh Selling

OI & Volume Chart

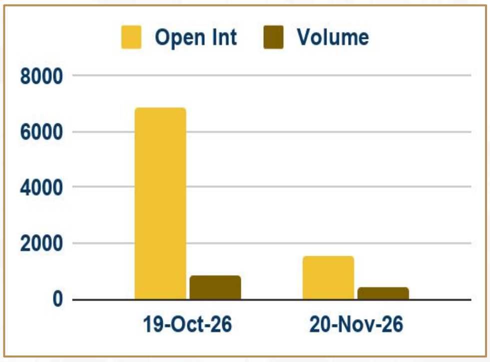
Turmeric



Dhaniya



Jeera



Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: https://kediaadvisory.com/disclaimer

Jeera

KEDIA ADVISORY

28 September 2026

Technical Snapshot

SELL JEERA OCT @ 22500 SL 22800 TGT 22200-22000. NCDEX

Spread

JEERA NOV-OCT	435.00

Observations

Jeera trading range for the day is 22130-22550.

Jeera settled flat on profit booking after gained amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

India's jeera exports declined 32% YoY to 9,318 tonnes in July-2026 from 13,779 tonnes in July-2025.

In Unjha, a major spot market, the price ended at 22004.25 Rupees dropped by -0.25 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Oct-26	22,310.00	22550.00	22430.00	22340.00	22220.00	22130.00
JEERA	20-Nov-26	22,745.00	22960.00	22860.00	22760.00	22660.00	22560.00

Dhaniya

KEDIA ADVISORY

28 September 2026

Technical Snapshot

SELL DHANIYA OCT @ 14900 SL 15100 TGT 14700-14500. NCDEX

Spread

DHANIYA DEC-OCT	504.00

Observations

Dhaniya trading range for the day is 14616-15012.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 14926.55 Rupees dropped by -0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	14,824.00	15012.00	14918.00	14814.00	14720.00	14616.00
DHANIYA	18-Dec-26	15,328.00	15482.00	15406.00	15294.00	15218.00	15106.00

Daily Spices Update

KEDIA ADVISORY

28 September 2026

Technical Snapshot

SELL TURMERIC OCT @ 20900 SL 21200 TGT 20600-20400. NCDEX

Spread

TURMERIC DEC-OCT	346.00

Observations

Turmeric trading range for the day is 20218-21066.

Turmeric gained amid a hand-to-mouth supply situation, and fears of lower overall output for the upcoming harvest.

Continued dry conditions during the early growth and development stages could adversely affect yields, thereby further supporting prices.

India's turmeric exports declined 10% YoY to 13,489 tonnes in July-2026 from 15,071 tonnes in July-2025.

In Nizamabad, a major spot market, the price ended at 20222.7 Rupees dropped by -0.25 percent.

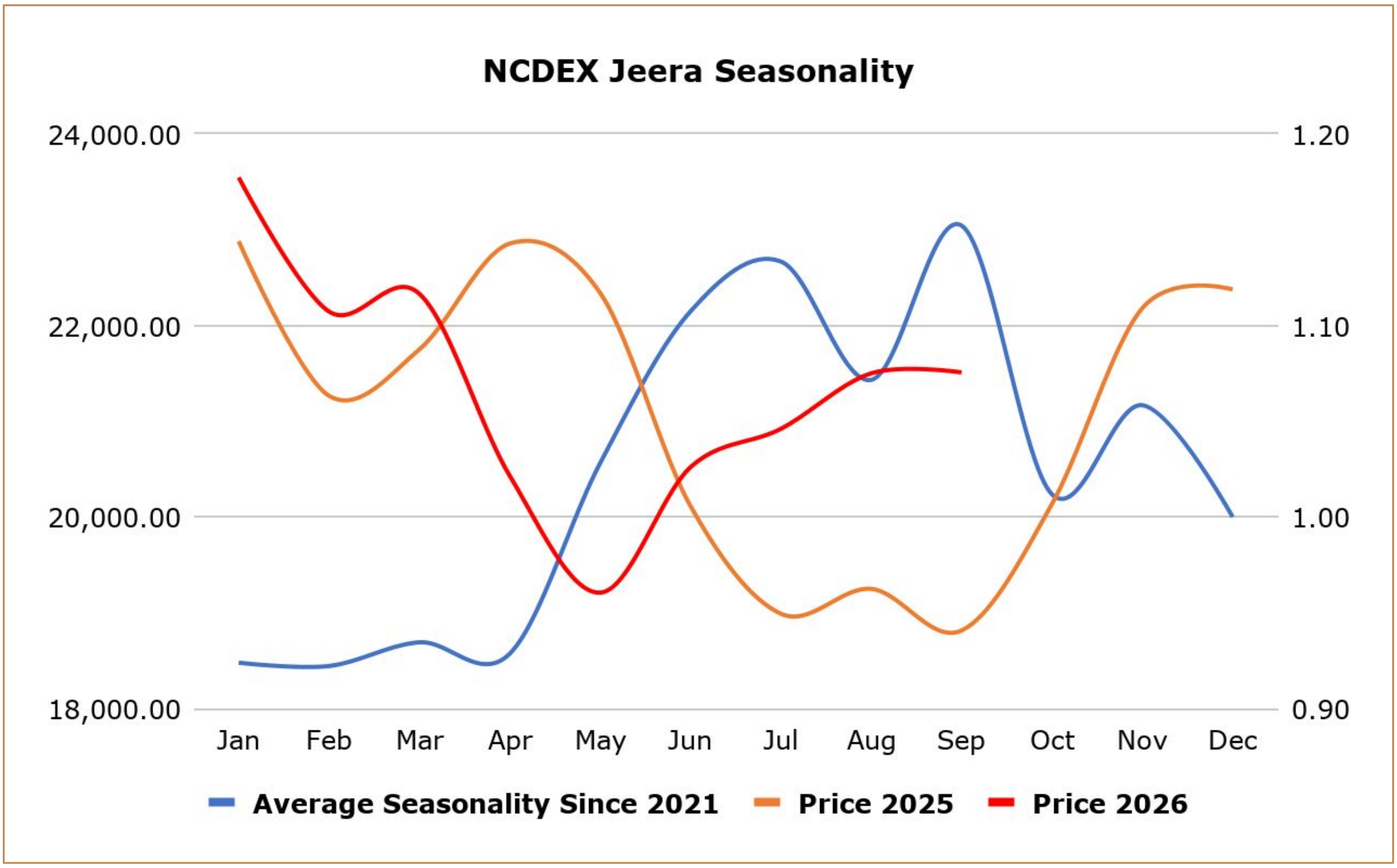
Trading Levels

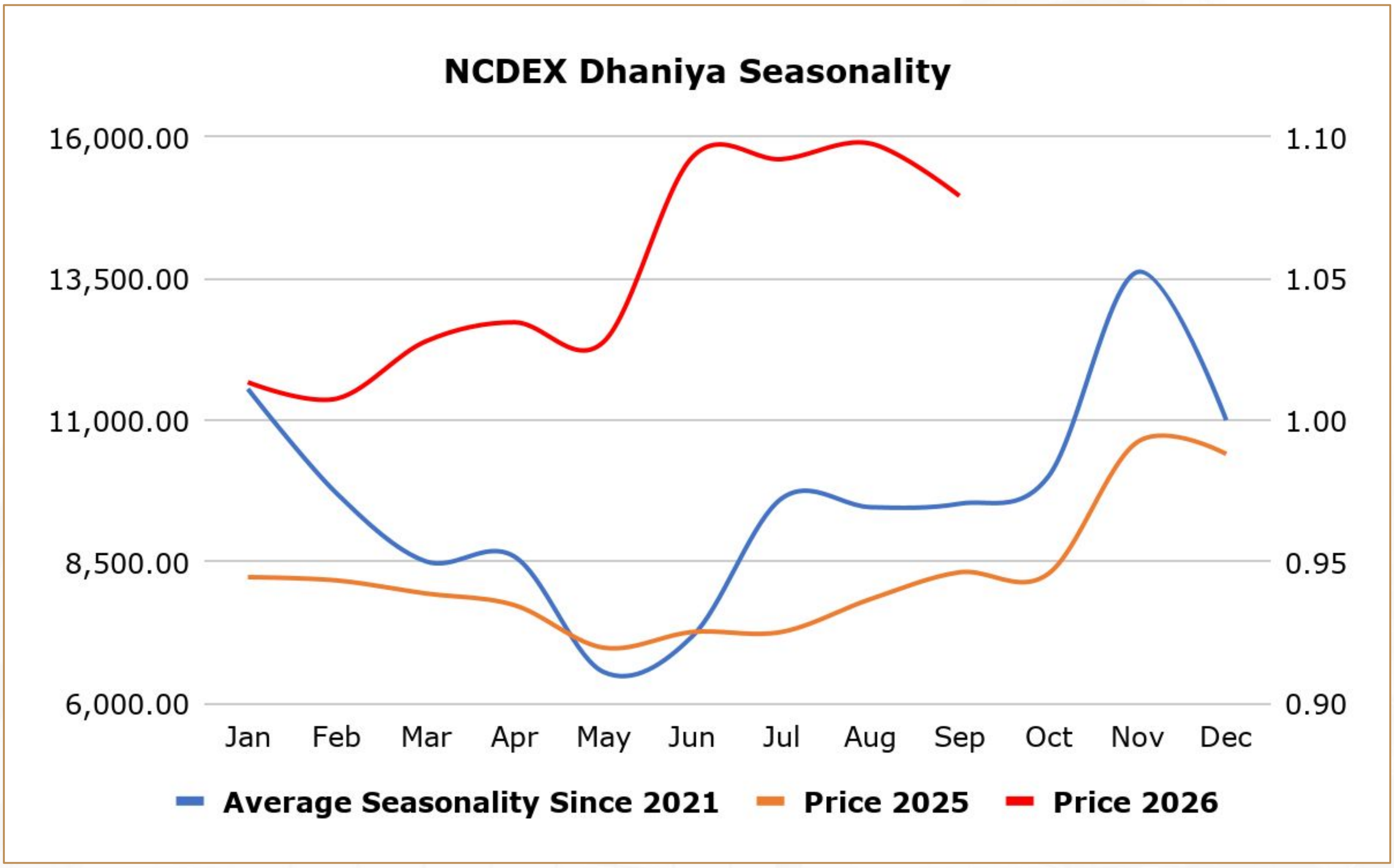
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	20,750.00	21066.00	20908.00	20642.00	20484.00	20218.00
TURMERIC	18-Dec-26	21,096.00	21324.00	21210.00	20986.00	20872.00	20648.00

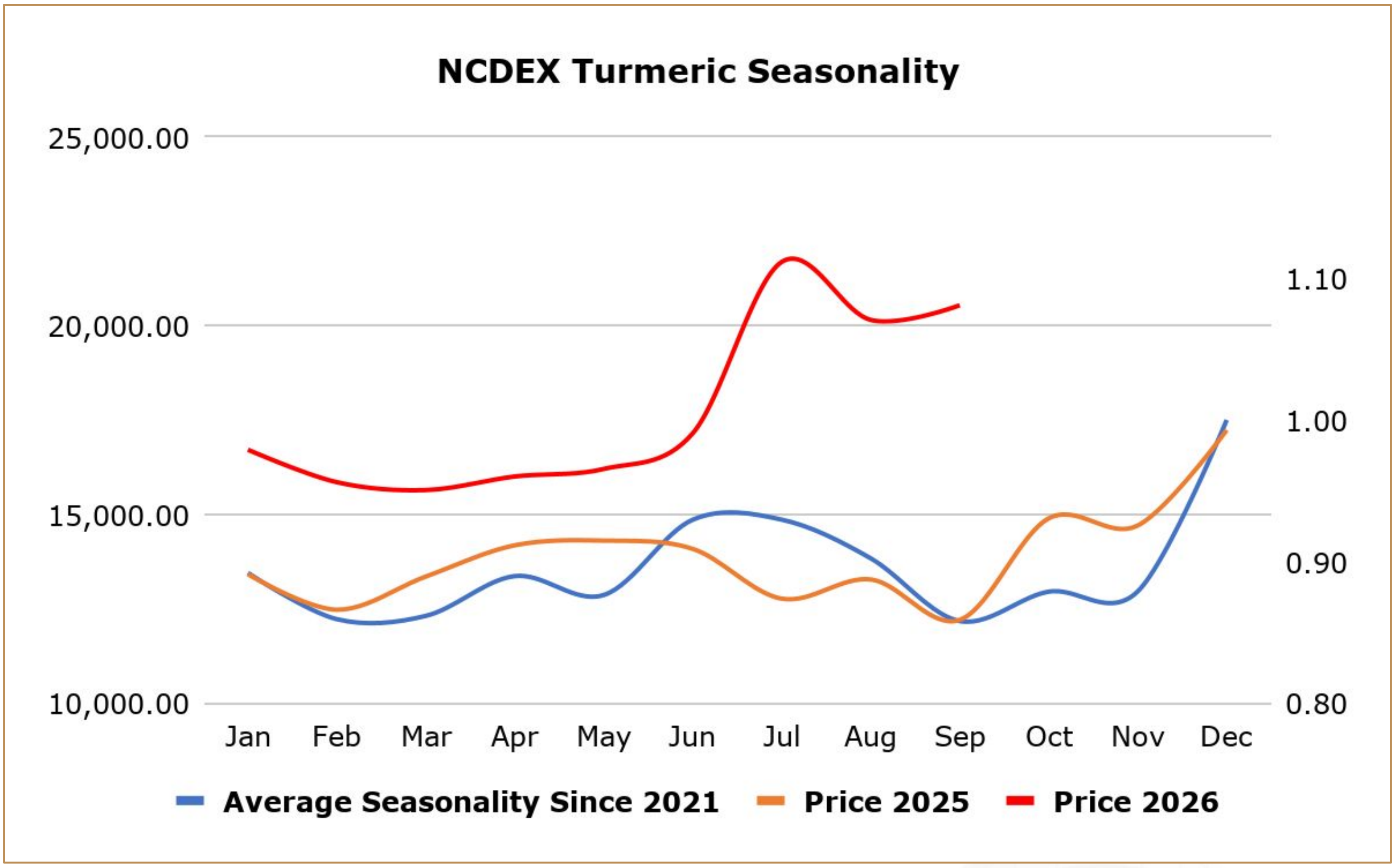
Seasonality

KEDIA ADVISORY

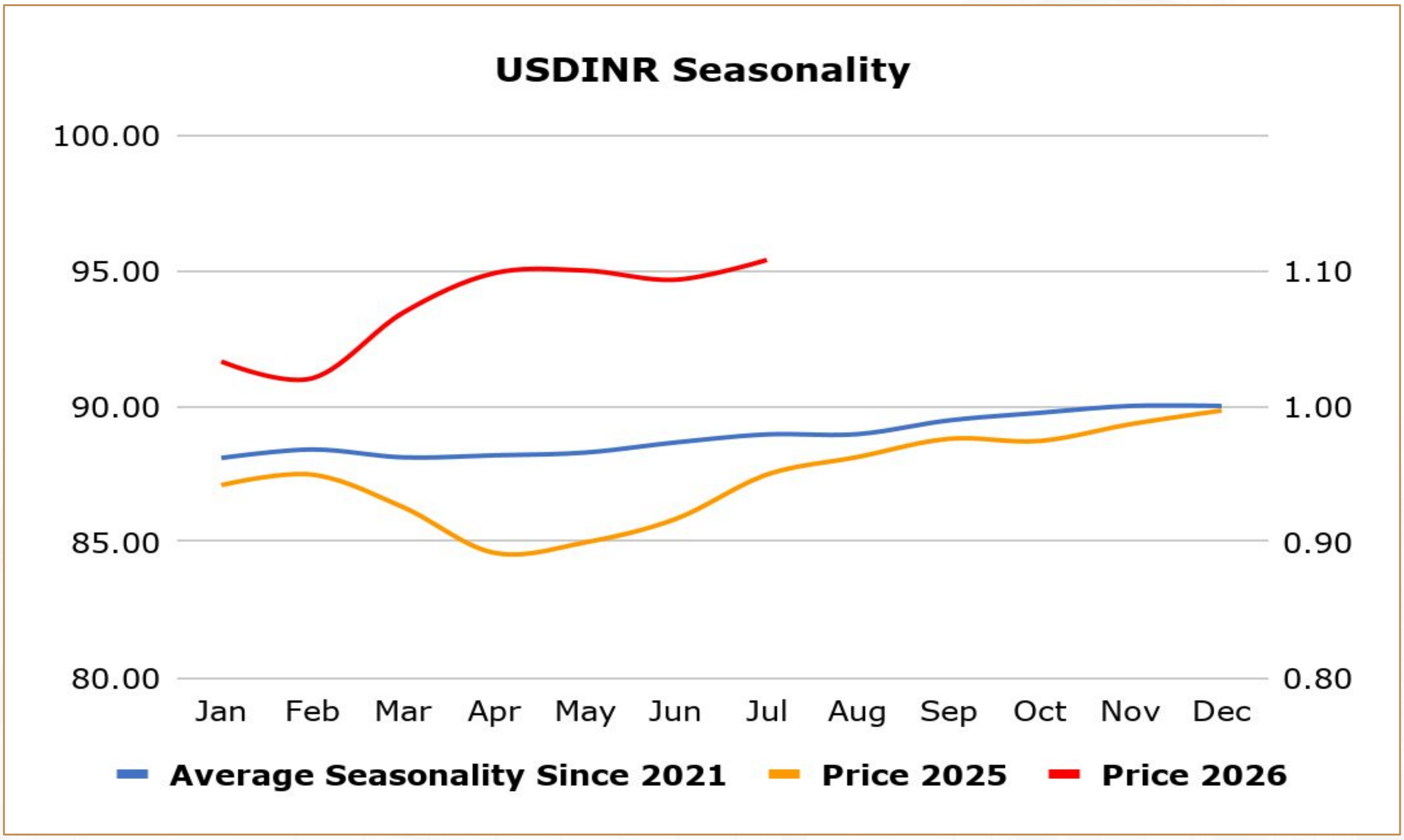
28 September 2026







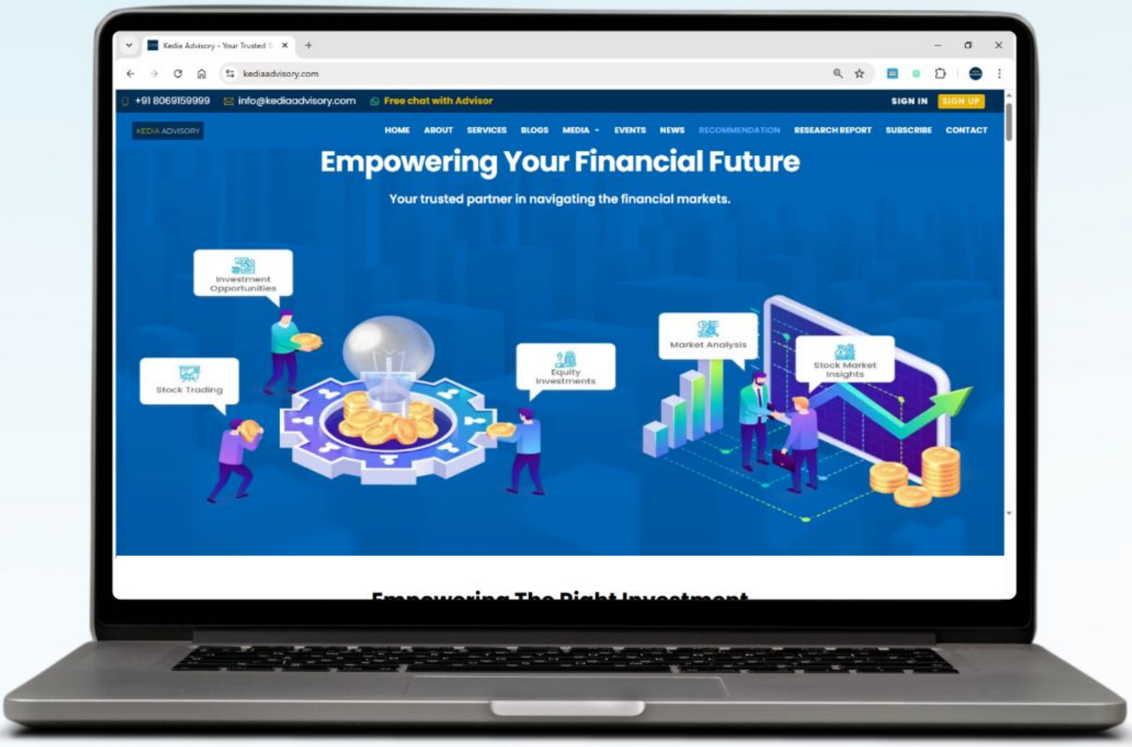
NCDEX Turmeric Seasonality
25,000.00
20,000.00
15,000.00
10,000.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd
SEBI REGISTRATION NUMBER : INH000006156
Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

FOLLOW US

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.